



**Lakes Estates (I and II) of Sarasota Homeowners Association**

*A Corporation Not-for-Profit*

**May 16<sup>th</sup>, 2017**

**Meeting Minutes**

**Call Order:** The meeting was called to order at 8:18 PM by President, Rick Penney.

**Proof of Notice:** Notice was posted in accordance with the association documents and Florida Statute 720.

**Quorum:** A quorum was present with the following Board members in attendance; President, Rick Penney; Vice President, Kelly Bruno; and Director Derrick Maginness. Absent was Director Catherine Gallant.

**MINUTES:** Discussion was had regarding the \$45 Notice of Intent to go to Attorney. The board did not remember discussing that at the previous meeting. **Motion** made by Kelly and seconded by Rick to approve the April minutes as amended. Motion passed unanimously.

**PRESIDENTS REPORT:** No report was given.

**FINANCIAL REPORT** – Lindsey reported on the bad debt question from last month – it has been a line item on the financials due to protecting the association from a homeowner not paying. **Motion** made by Kelly and seconded by Rick to waive the late fees and interest associated with five accounts.

**UNFINISHED BUSINESS** – Kelly brought in a landscaping plan from her neighbor across the street. It was completed by the landscaping company and approved by the Board. Extensive discussion was had regarding compliance. More talk was had regarding a quarterly letter being sent to all Lakes Estates owners. Management to make note of how many letters were sent to each violating home for next meeting so that the board may determine how to proceed.

**Adjournment** – Adjournment at 8:55 pm.

**Next meeting** – June 20<sup>th</sup>, 2017, if necessary.